

Message Text

UNCLASSIFIED

PAGE 01 MEXICO 08309 230134Z

63

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 EA-09 /070 W
----- 073619

R 222255Z SEP 75

FM AMEMBASSY MEXICO
TO SECSTATE WASHDC 0083

UNCLAS MEXICO 8309

E.O. 11652: N/A

TAGS: EFIN, MX

SUBJ: EXIMBANK OF JAPAN'S FINANCING TERMS FOR FEDERAL ELECTRIC
COMMISSION'S (CFE) PURCHASES.

REF: STATE 220928

1. EMBOFF DISCUSSED TERMS AND CONDITIONS OF JAPANESE FINANCING WITH CFE DEPUTY DIRECTOR FINANCE HUGO VISO. ACCORDING TO VISO, LINE OF CREDIT EXTENDED BY EXIMBANK OF JAPAN IN 1973 AT 7 PERCENT INTEREST WILL EXPIRE DECEMBER 31, 1975. CFE CURRENTLY NEGOTIATING NEW LINE OF CREDIT WITH JAPANESE AT 7 1/4 PERCENT INTEREST, ALTHOUGH VISO ADMITTED FINAL FIGURE MAY BE 7 1/2 PERCENT.

2. FOR SPECIFIC PURCHASES, JAPANESE FINANCING HAS INVOLVED 10 PERCENT DOWN, 90 PERCENT FINANCED, AND REPAYMENT OVER 8 YEARS AT 7 1/4 PERCENT INTEREST. VISO SAID ALL RECENT SPECIFIC CREDITS FROM EXIMBANK OF JAPAN HAVE CARRIED THESE TERMS (WITH ONE OR TWO EXCEPTIONS AT 7 1/2 PERCENT), INCLUDING GUAYMAS UNITS 3 AND 4. VISO EMPHASIZED JAPANESE EXIMBANK INTEREST RATES TO CFE. NEVER HAVE EXCEEDED 7 1/2 PERCENT.

3. EMBASSY WILL ATTEMPT OBTAIN COPIES BIDS ON DISCONNECT SWITCHES SALE.
JOVA

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, CREDIT, GOVERNMENT PROCUREMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 22 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MEXICO08309
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750328-0900
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750930/aaaababhb.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 220928
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 06 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 FEB 2003 by maustmc>; APPROVED <09 FEB 2004 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK OF JAPAN'S FINANCING TERMS FOR FEDERAL ELECTRIC COMMISSION'S (CFE) PURCHASES.
TAGS: EFIN, MX, JA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006